

# GIFA Directors' Forum



**Date: 2<sup>nd</sup> November 2015**

**Venue: Offices of PwC, Gategny Esplanade, St Peter Port**

**Time: 4:00 pm-5:30pm**

## **UK Code-compliant Annual Reports and new paragraphs on Risk and Internal Control**

The GIFA Directors Academy would like to invite all Directors to an interactive discussion facilitated by Fergus Dunlop on the UK Code-compliant annual reports and new paragraphs on Risk and Internal Control.

Target Audience: Directors of London Stock Exchange listed companies, or companies which report according to the UK Code of Corporate Governance.

From 30th September 2015, UK Code compliant annual reports must follow new Financial Reporting Council (FRC) Guidelines published in September 2014. The FRC guidance on Risk Management and Internal Controls Reporting is a hotch-potch, and not really aimed at investment companies. So, while Boards cannot “do nothing”, we also want to avoid “gold plating”.

- What new statements will you be asked to sign off on?
- What structural consequences may result for your Board?
- Where in the Annual Report does the new wording go?
- What risk management tools may be involved?
- Who is responsible?

At this stage there are still more questions than answers. Hopefully this talk and discussion will give you some ideas to take to your Boards, preferably before your own year-end and before your accountant raises them.

Please click on this link to register <http://uk-code-compliant-risk-and-internal-control.eventbrite.com>

As there are limited spaces, if you register and are late or unable to attend, please contact

[joanne.peacegood@gg.pwc.com](mailto:joanne.peacegood@gg.pwc.com)



Fergus Dunlop is a NED on two LSE-listed Guernsey investment funds. After jobs in politics, publishing and retailing in London's West End, he joined Mercury Asset Management (MAM) in the City in 1987. He pioneered their bond and equity fund risk modeling, and managed their joint venture with Munich Reinsurance for nine years. Having helped MAM (now BlackRock) open an office in Germany, he spent five years in

Frankfurt building its DM/Euro institutional business. He subsequently moved to Munich as owner-manager of a quantitative advisory service, which won "Best Hedge Fund" for a Deutsche Bank (DWS) German-regulated retail fund.

Settling in Guernsey in 2006, Fergus was an FCA approved person on the FSTE - 100 Resolution Limited board for four years, and Constable of St Saviour for three years. He holds an MPhil from Oxford University and is a Chartered Director. Fergus is married, with two teenage children.